

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re: LIPMAN OPERATING LLC

§ Case No. 13-13109-CGM

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

GREGORY M. MESSER, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$1,496,660.92</u> (without deducting any secured claims)	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$498,118.38</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$1,098,952.44</u>	

3) Total gross receipts of \$ 1,597,070.82 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$1,597,070.82 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$4,680,007.61	\$305,000.00	\$305,000.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	1,309,319.58	1,098,952.44	1,098,952.44
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	208,396.74	117,712.66	104,821.30
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	10,388,506.03	7,165,324.48	88,297.08
<b>TOTAL DISBURSEMENTS</b>	\$0.00	\$16,586,229.96	\$8,686,989.58	\$1,597,070.82

4) This case was originally filed under Chapter 7 on September 24, 2013.  
The case was pending for 48 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/11/2017 By: /s/GREGORY M. MESSER, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Petty Cash	1129-000	400.00
City National Bank - Operating acct 665214729	1129-000	120,539.45
City National Bank Payroll acct 665225895	1129-000	610.00
Accounts Receivable (gross) as per Consolidated	1121-000	181,229.92
New England Patriot Season Tickets	1129-000	85,146.68
CERIDAN PAYROLL TRUST REFUND FOR CREDIT	1290-000	7,450.08
ASSIGNMENT OF LEASE AND SALE OF FFE	1229-000	50,000.00
RETURN OF HARTFORD FIRE INSURANCE PREMIUM	1129-000	768.00
PREMIUM REBATE	1290-000	20,898.45
REVOLATE'S INTEREST IN OTHER DEBTOR COMPANIES	1249-000	636,307.08
IMG MODELS, INC. SETTLEMENT	1249-000	2,000.00
ACCU WEATHER INC.	1249-000	5,721.16
POTENTIAL FRAUDULENT CONVEYANCE CLAIMS	1249-000	50,000.00
AMERICAN EXPRESS LITIGATION	1249-000	425,000.00
TRIPADVISOR, LLC ADV.PROC	1241-000	11,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$1,597,070.82</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
60	Lipman Capital Trust II	4110-000	N/A	1,782,437.75	0.00	0.00
62	Lipman Capital Trust	4110-000	N/A	2,592,569.86	0.00	0.00
	HINCKLEY, ALLEN & SNYDER LLP	4210-000	N/A	305,000.00	305,000.00	305,000.00
<b>TOTAL SECURED CLAIMS</b>			\$0.00	\$4,680,007.61	\$305,000.00	\$305,000.00

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - GREGORY M. MESSER, TRUSTEE	2100-000	N/A	71,162.12	31,250.00	31,250.00
Trustee Expenses - GREGORY M. MESSER, TRUSTEE	2200-000	N/A	7.47	7.47	7.47
Other - LAMONICA HERBST & MANISCALCO, LLP	3210-000	N/A	227,383.06	167,625.00	167,625.00
Other - KLEDSTAT WINTERS JURELLER SOUTHARD & STEVENS, LLP	3210-600	N/A	124,788.37	100,000.00	100,000.00
Other - WOMBLE CARLYLE SANDRIDGE & RICE, LLP	3210-600	N/A	3,228.50	3,228.50	3,228.50
Other - KLEDSTAT WINTERS JURELLER SOUTHARD & STEVENS, LLP	3220-610	N/A	1,733.25	1,733.25	1,733.25
Other - WOMBLE CARLYLE SANDRIDGE & RICE, LLP	3220-610	N/A	158.93	158.93	158.93
Accountant for Trustee Fees (Trustee Firm) - CBIZ ACCOUNTING, TAX ADVISORY OF NEW	3310-000	N/A	253,533.59	167,625.00	167,625.00
Auctioneer for Trustee Fees (including buyers premiums) - MALTZ AUCTIONS f/k/a	3610-000	N/A	2,875.00	2,875.00	2,875.00
Auctioneer for Trustee Expenses - MALTZ AUCTIONS f/k/a DAVID R. MALTZ & COMPANY	3620-000	N/A	506.75	506.75	506.75
Other - Consolidated Edison Company of New York, Inc.	2990-000	N/A	1,445.88	1,445.88	1,445.88
Other - WINTER MANAGEMENT CORP	2420-000	N/A	557,214.50	557,214.50	557,214.50
Other - Rabobank, N.A.	2600-000	N/A	110.85	110.85	110.85
Other - Rabobank, N.A.	2600-000	N/A	142.74	142.74	142.74
Other - Rabobank, N.A.	2600-000	N/A	142.88	142.88	142.88
Other - Rabobank, N.A.	2600-000	N/A	141.17	141.17	141.17
Other - Rabobank, N.A.	2600-000	N/A	287.82	287.82	287.82
Other - TIME MOVING, INC	2990-000	N/A	1,714.78	1,714.78	1,714.78
Other - LAMONICA HERBST & MANISCALCO, LLP	2990-000	N/A	719.65	719.65	719.65
Other - SOUTH SHORE RECORD MANAGEMENT	2410-000	N/A	638.82	638.82	638.82
Other - TIME MOVING INC.	2410-000	N/A	428.70	428.70	428.70

Other - ROBERT DIAMOND	2990-000	N/A	15,965.00	15,965.00	15,965.00
Other - NYS FILING FEE	2820-000	N/A	25.00	25.00	25.00
Other - Rabobank, N.A.	2600-000	N/A	345.87	345.87	345.87
Other - Rabobank, N.A.	2600-000	N/A	299.05	299.05	299.05
Other - GREGORY MESSER, TRUSTEE	2300-000	N/A	61.19	61.19	61.19
Other - Rabobank, N.A.	2600-000	N/A	324.11	324.11	324.11
Other - SOUTH SHORE RECORD MANAGEMENT	2410-000	N/A	230.28	230.28	230.28
Other - Rabobank, N.A.	2600-000	N/A	376.83	376.83	376.83
Other - Rabobank, N.A.	2600-000	N/A	12.38	12.38	12.38
Other - ESTATE OF REVOLATE HOLDINGS, LLC	2990-000	N/A	9,653.96	9,653.96	9,653.96
Other - TIME MOVING INC.	2410-000	N/A	1,616.84	1,616.84	1,616.84
Other - BROADWAY DATA BASE, INC.	2990-000	N/A	500.00	500.00	500.00
Other - SOUTH SHORE RECORD MANAGEMENT	2410-000	N/A	344.40	344.40	344.40
Other - NYS FILING FEE	2820-000	N/A	25.00	25.00	25.00
Other - TIME MOVING & STORAGE, INC.	2410-000	N/A	3,448.86	3,448.86	3,448.86
Other - TIME MOVING, INC.	2410-000	N/A	4,667.40	4,667.40	4,667.40
Other - GREGORY MESSER, TRUSTEE	2300-000	N/A	242.97	242.97	242.97
Other - NYS FILING FEE	2820-000	N/A	25.00	25.00	25.00
Other - Rabobank, N.A.	2600-000	N/A	1,013.87	1,013.87	1,013.87
Other - Rabobank, N.A.	2600-000	N/A	1,296.96	1,296.96	1,296.96
Other - GREGORY MESSER, TRUSTEE	2300-000	N/A	320.68	320.68	320.68
Other - Rabobank, N.A.	2600-000	N/A	1,473.72	1,473.72	1,473.72
Other - Rabobank, N.A.	2600-000	N/A	1,353.03	1,353.03	1,353.03
Other - Rabobank, N.A.	2600-000	N/A	1,332.35	1,332.35	1,332.35
Other - MANHATTAN MINI STORAGE	2990-000	N/A	16,000.00	16,000.00	16,000.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$1,309,319.58	\$1,098,952.44	\$1,098,952.44

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	DEPARTMENT OF THE TREASURY - 5300-000 INTERNAL REVENUE SERVICE		N/A	N/A	574.02	574.02
	DEPARTMENT OF THE TREASURY - 5300-000 INTERNAL REVENUE SERVICE		N/A	N/A	2,454.39	2,454.39
	DEPARTMENT OF THE TREASURY - 5300-000 INTERNAL REVENUE SERVICE		N/A	N/A	15,676.45	15,676.45
	NYS DEPT OF TAXATION & FINANCE 5300-000		N/A	N/A	3,491.58	3,491.58
	DEPARTMENT OF THE TREASURY - 5800-000 INTERNAL REVENUE SERVICE		N/A	N/A	2,454.39	2,454.39
	NYS EMPLOYMENT TAXES 5800-000		N/A	N/A	1,493.92	1,493.92
	DEPARTMENT OF THE TREASURY - 5800-000 INTERNAL REVENUE SERVICE		N/A	N/A	171.82	171.82
	DEPARTMENT OF THE TREASURY - 5800-000 INTERNAL REVENUE SERVICE		N/A	N/A	2,474.03	30.57
	DEPARTMENT OF THE TREASURY - 5800-000 INTERNAL REVENUE SERVICE		N/A	N/A	10,578.62	130.72
	DEPARTMENT OF THE TREASURY - 5800-000 INTERNAL REVENUE SERVICE		N/A	N/A	574.02	574.02
10P	Jennifer K. Pasiakos 5300-000		N/A	12,475.00	5,480.26	5,480.26
13P	Community NYC 5800-000		N/A	12,475.00	0.00	0.00
16	NYC Department of Finance 5800-000		N/A	54,000.00	54,000.00	54,000.00
27P	NYS DEPT OF TAX & FINANCE 5800-000		N/A	16,913.14	0.00	0.00
27P-2	NYS DEPT OF TAX & FINANCE 5800-000		N/A	16,913.14	0.00	0.00
27P-3	NYS DEPT OF TAX & FINANCE 5800-000		N/A	16,913.14	3,933.54	3,933.54
42	YOON LEE 5300-000		N/A	1,200.00	527.16	527.16
44P	DAVID LIPMAN 5300-000		N/A	11,725.00	0.00	0.00
50	Kevin Leong 5300-000		N/A	1,512.00	664.23	664.23
58P	John-Michael Triana 5800-000		N/A	12,475.00	0.00	0.00
58P-2	John-Michael Triana 5800-000		N/A	12,475.00	0.00	0.00
58P-3	John-Michael Triana 5800-000		N/A	12,475.00	0.00	0.00
58P-4	John-Michael Triana 5300-000		N/A	12,475.00	5,480.26	5,480.26
61	Antoine Mills 5300-000		N/A	7,000.00	3,075.10	3,075.10
74	Irma E. Rueda 5300-000		N/A	2,255.00	990.62	990.62
75	Lucille L. Payne 5300-000		N/A	2,670.00	1,172.93	1,172.93
77	State of New York Department of Labor 5800-000		N/A	2,445.32	2,445.32	2,445.32
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$208,396.74	\$117,712.66	\$104,821.30

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	DEPARTMENT OF THE TREASURY - 7100-000		N/A	N/A	67,566.70	834.91
	INTERNAL REVENUE SERVICE					
	DEPARTMENT OF THE TREASURY - 7100-000		N/A	N/A	2,474.03	30.57
	INTERNAL REVENUE SERVICE					
	NYS DEPT OF TAXATION & FINANCE 7100-000		N/A	N/A	15,048.95	185.96
	DEPARTMENT OF THE TREASURY - 7100-000		N/A	N/A	10,578.62	130.72
	INTERNAL REVENUE SERVICE					
1	CIT FINANCE, LLC 7100-000		N/A	55,292.51	0.00	0.00
2	CIT FINANCE, LLC 7100-000		N/A	30,311.43	0.00	0.00
3	CIT FINANCE, LLC 7100-000		N/A	10,318.04	0.00	0.00
4	TEN TWENTY EIGHT PRODUCTION 7100-000		N/A	7,105.50	7,105.50	0.00
5	Stuart Weitzman Holdings LLC 7100-000		N/A	871,954.36	871,954.36	10,774.55
6	EPILOGUE, INC 7100-000		N/A	9,600.00	9,600.00	118.63
7	NYS DEPT OF LABOR 7100-000		N/A	N/A	0.00	0.00
8	NEXT MANAGEMENT LLC 7100-000		N/A	370,900.00	370,900.00	4,583.13
9	JWALK HOLDINGS, LLC 7100-000		N/A	8,500.00	8,500.00	105.03
10U	Jennifer K. Pasiakos 7100-000		N/A	124,700.00	54,780.71	676.91
11	Jed Root Inc 7100-000		N/A	51,084.75	0.00	0.00
12	Robert S. Lipman 7100-000		N/A	724,981.00	724,981.00	8,958.43
13U	Community NYC 7100-000		N/A	26,498.00	26,498.00	327.43
14	Consolidated Edison Company of New York Inc 7100-000		N/A	9,060.38	9,060.38	111.96
15	United Parcel Service 7100-000		N/A	8.01	8.01	0.00
17	Maria Volkava 7100-000		N/A	250.00	250.00	3.09
18	Cinematic Management, Inc. 7100-000		N/A	720.00	720.00	0.00
19	Harry Winston Inc. 7100-000		N/A	1,214,932.43	1,214,932.43	15,012.65
20	GHP Media Inc. 7100-000		N/A	91,190.00	91,190.00	1,126.81
21	Click Model Management, Inc. 7100-000		N/A	3,000.00	3,000.00	37.07
22	Harbor Picture Company 7100-000		N/A	28,658.50	28,658.50	354.13
23	EXTREME PRODUCTION MUSIC 7100-000		N/A	1,500.00	1,500.00	18.54
24	Hartford Fire Insurance Company 7100-000		N/A	17,201.61	0.00	0.00
24 -2	Hartford Fire Insurance Company 7100-000		N/A	17,201.61	0.00	0.00
25	JWALK HOLDINGS, LLC 7100-000		N/A	53,250.00	53,250.00	658.00
26	ACCLAIM TALENT INC. 7100-000		N/A	1,920.00	1,920.00	23.73

27U	NYS DEPT OF TAX & FINANCE	7100-000	N/A	5,154.63	0.00	0.00
27U-2	NYS DEPT OF TAX & FINANCE	7100-000	N/A	5,154.63	0.00	0.00
27U-3	NYS DEPT OF TAX & FINANCE	7100-000	N/A	5,154.63	5,154.63	63.69
28	Bolger LLC, DBA Diversified Graphics Inc	7100-000	N/A	336,684.19	336,684.19	4,160.33
29	Safilo USA Inc.	7100-000	N/A	160.62	160.62	1.98
30	Pitney Bowes Global Financial Services LLC	7100-000	N/A	2,959.17	2,959.17	36.57
31	NATIONWIDE SCREENING SERVICES	7100-000	N/A	1,258.00	1,258.00	15.54
32	ENTORO STUDIOS, LLC	7100-000	N/A	86,640.00	86,640.00	1,070.59
33	ALEX AUSTIN	7100-000	N/A	2,103.13	0.00	0.00
34	ALEX AUSTIN	7100-000	N/A	2,103.13	2,103.13	25.99
35	Vanessa Stevens and Company, Inc., d/b/a as VS+Com	7100-000	N/A	127,333.00	127,333.00	1,573.43
36	Creative Circle, LLC	7100-000	N/A	15,584.00	15,584.00	192.57
37	KARR GRAPHICS	7100-000	N/A	2,405.00	2,405.00	29.72
38	ENTOURAGE MODEL AND TALENT AGENCY	7100-000	N/A	2,100.00	2,100.00	25.95
40	LAUREN GREEN AGENCY, LLC	7100-000	N/A	3,360.00	3,360.00	41.52
41	Steven G. Brinlee	7100-000	N/A	3,825.00	3,825.00	47.26
43	Photogenics Media LLC	7100-000	N/A	2,580.00	2,580.00	31.88
44U	DAVID LIPMAN	7100-000	N/A	2,435,349.30	0.00	0.00
45	Art and Commerce	7100-000	N/A	42,886.87	42,886.87	529.94
46	IMG MODELS, INC.	7100-000	N/A	61,000.00	61,000.00	0.00
47	BURBRIDGE INC.	7100-000	N/A	17,069.00	17,069.00	210.92
48	STREETERS USA INC.	7100-000	N/A	35,785.87	35,785.87	442.20
49	STREETERS LOS ANGELES L.P.	7100-000	N/A	34,826.58	34,826.58	0.00
51	Richard Lipman, LLC	7100-000	N/A	232,000.00	0.00	0.00
52	Donna Lipman	7100-000	N/A	312,242.00	312,242.00	3,858.30
53	Richard Lipman	7100-000	N/A	224,241.00	0.00	0.00
54	Venetia Kokkinos	7100-000	N/A	500.00	500.00	6.18
55	SILHOUETTE STUDIO	7100-000	N/A	2,500.00	2,500.00	30.89
56	Aperture Industries, Inc.	7100-000	N/A	10,000.00	10,000.00	123.57
57	Philipp Haemmerle Inc.	7100-000	N/A	26,532.39	26,532.39	327.85
58U	John-Michael Triana	7100-000	N/A	45,922.97	0.00	0.00
58U-2	John-Michael Triana	7100-000	N/A	45,922.97	0.00	0.00
58U-3	John-Michael Triana	7100-000	N/A	45,922.97	0.00	0.00
58U-4	John-Michael Triana	7100-000	N/A	45,922.97	20,173.96	249.29



59	Urban Studio, LLC	7100-000	N/A	62,625.00	62,625.00	773.84
63	ZYNC MUSIC GROUP LLC	7100-000	N/A	1,000.00	1,000.00	12.36
64	ZYNC MUSIC GROUP LLC	7100-000	N/A	1,000.00	1,000.00	12.36
65	C. Lavigne Management Inc. d/b/a "Home Agency"	7100-000	N/A	49,603.50	49,603.50	612.94
66	The Wall Group Corp.	7100-000	N/A	30,589.74	30,589.74	377.99
67	Westfield Property Management LLC	7100-000	N/A	310,463.99	310,463.99	3,836.33
68	Safilo S.p.A.	7100-000	N/A	N/A	0.00	0.00
69	DAVID YURMAN ENTERPRISES LLC	7100-000	N/A	N/A	0.00	0.00
70	ADVERTISING ARTS	7100-000	N/A	91,075.00	91,075.00	1,125.39
71	Nucleus Imaging, Inc.	7100-000	N/A	314,352.50	314,352.50	3,884.38
72	AnnTaylor, Inc. and its affiliates	7100-000	N/A	1,000,000.00	1,000,000.00	12,356.78
73	Jason Pietracatella	7100-000	N/A	68,796.00	68,796.00	850.10
76	HEST INC.	7100-000	N/A	52,492.34	52,492.34	648.64
78	BDB Payroll Service	7200-000	N/A	13,908.88	13,908.88	0.00
79	MILK STUDIOS, LLC	7200-000	N/A	4,391.00	4,391.00	0.00
80	American Express Bank, FSB	7100-000	N/A	425,000.00	425,000.00	5,251.63
82	DAVID M. PACKER	7100-000	N/A	8,500.00	8,500.00	0.00
	CLERK, US BANKRUPTCY COURT	7100-000	N/A	1,385.93	1,385.93	1,385.93
<b>TOTAL GENERAL UNSECURED CLAIMS</b>				<b>\$0.00</b>	<b>\$10,388,506.03</b>	<b>\$7,165,324.48</b>
						<b>\$88,297.08</b>

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 13-13109-CGM

**Trustee:** (520009) GREGORY M. MESSER, TRUSTEE

**Case Name:** LIPMAN OPERATING LLC

**Filed (f) or Converted (c):** 09/24/13 (f)

**§341(a) Meeting Date:** 11/01/13

**Period Ending:** 10/11/17

**Claims Bar Date:** 04/14/14

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Petty Cash (See Footnote)	400.00	400.00	400.00	FA
2	City National Bank - Operating acct 665214729	141,354.58	120,539.45	120,539.45	FA
3	City National Bank Payroll acct 665225895	0.00	0.00	610.00	FA
4	City National Bank Payroll Acct 665225895	24,808.14	0.00	0.00	FA
5	Security deposit under lease for property locate	103,952.57	0.00	0.00	FA
6	Collection of books containing photographic imag	Unknown	0.00	0.00	FA
7	Commercial Inland Marine Hartford Insurance Grou	Unknown	0.00	0.00	FA
8	Foreign Commerical General Liability Policy Worl	Unknown	0.00	0.00	FA
9	Media/Professional Insurance AXIS Insurance Comp	Unknown	0.00	0.00	FA
10	Special Multi-Flex Policy The Hartford Insurance	Unknown	0.00	0.00	FA
11	Umbrella Policy The Hartford Casualty Insurance	Unknown	0.00	0.00	FA
12	Workers' Compensation The Hartford Accident and	Unknown	0.00	0.00	FA
13	Accounts Receivable (gross) as per Consolidated	4,406,174.95	658,000.00	181,229.92	FA
14	Secured Promissory Note by and between JWalk Hol	50,000.00	5,000.00	0.00	FA
15	.32% Senior Exchangeable Bridge Note by and betw	50,000.00	250,000.00	0.00	FA
16	Lipman Trademark	Unknown	1,000.00	0.00	FA
17	Lipman URL: www.lipman-nyc.com	Unknown	0.00	0.00	FA
18	Office Equipment Book value as per Consolidated	203,956.97	0.00	0.00	FA
19	Furniture and Fixtures Book value as per Consoli	63,943.24	0.00	0.00	FA
20	New England Patriot Season Tickets	154,970.00	85,146.65	85,146.68	FA
21	CERIDAN PAYROLL TRUST REFUND FOR CREDIT (u)	7,450.08	7,450.08	7,450.08	FA
22	ASSIGNMENT OF LEASE AND SALE OF FFE (u)	636,307.08	636,307.08	50,000.00	FA
23	RETURN OF HARTFORD FIRE INSURANCE PREMIUM	768.00	768.00	768.00	FA
24	PREMIUM REBATE (u)	898.45	898.45	20,898.45	FA
25	REVOLATE'S INTEREST IN OTHER DEBTOR COMPANIES (u)	20,000.00	20,000.00	636,307.08	FA

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 13-13109-CGM

**Trustee:** (520009) GREGORY M. MESSER, TRUSTEE

**Case Name:** LIPMAN OPERATING LLC

**Filed (f) or Converted (c):** 09/24/13 (f)

**§341(a) Meeting Date:** 11/01/13

**Period Ending:** 10/11/17

**Claims Bar Date:** 04/14/14

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
26 IMG MODELS, INC. SETTLEMENT (u)	2,000.00	2,000.00		2,000.00	FA
27 ACCU WEATHER INC. (u)	5,721.16	5,721.16		5,721.16	FA
28 POTENTIAL D&O CLAIMS (u)	1,000,000.00	1,000,000.00		0.00	FA
29 POTENTIAL FRAUDULENT CONVEYANCE CLAIMS (u)	1,000,000.00	1,000,000.00		50,000.00	FA
30 AMERICAN EXPRESS LITIGATION (u)	425,000.00	0.00		425,000.00	FA
31 TRIPADVISOR, LLC ADV.PROC (u)	11,000.00	11,000.00		11,000.00	FA
<b>31 Assets Totals (Excluding unknown values)</b>	<b>\$8,308,705.22</b>	<b>\$3,804,230.87</b>		<b>\$1,597,070.82</b>	<b>\$0.00</b>

RE PROP# 1 Asset # 2, 3, 4, 5, 6, 7 has an offer to be purchased for \$200,000.00.

#### Major Activities Affecting Case Closing:

11/1/2013 - The Trustee examined the debtor principal at the section 341(a) meeting.

11/5/2013 - Retaining counsel to investigate the assets of the debtor to determine what actions could be brought to benefit the estate.

1/28/2014 - The Trustee along with counsel negotiated the sale of the commercial lease and all its contents along with furniture, fixtures and equipment. The sale was for the sum of \$200,000.00. The sale closed on November 6, 2013.

12/16/14 - Many of the issues in this case were dealt with early on because this was the operating entity of the jointly administered debtors. The largest remaining issue in this case is the remaining accounts receivable claims. Many of these claims are difficult to prosecute and strong defenses have been offered, but the Trustee has resolved some of these claims. The Trustee and his counsel are working toward resolutions on some others and recently, a third party has approached the Trustee about a potential purchase of the accounts receivable portfolio. The Trustee's counsel is investigating this possibility, which could certainly benefit the estate and its creditors. Further, the Trustee is investigating the sale of intellectual property of the debtor, but it is unclear whether there is a market for sale. The Trustee's counsel is also about to file a notice of abandonment of certain property in a storage unit that does not have any value, and therefore would not benefit the estate. It should also be noted that there is an alleged secured creditor of all of the jointly administered estates that has asserted an interest in all estate assets.

The Trustee has negotiated the settlement of the sale of the New England Patriots tickets that were in the name of the principal of the debtor but were paid with estate funds. The settlement allowed the Trustee to recover \$85,146.65 from the debtor's principal in lieu of pursuing claims for such tickets.

The Trustee is currently in the process of negotiating with the party to finally resolve this claim. The Trustee is also trying to actively collection the accounts receivable of Lipman. Demand letters have been sent out to trade creditors that owe accounts receivables to Lipman and negotiations are already on going with many of them. Some of these have been resolved pending court approval and other trade creditors have asserted defenses to the Trustee's attempt at collection.

The debtor had a directors and officers liability policy with a \$500,000.00 limit in which both Lipman and Revolute are name insured. The trustee and his

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 13-13109-CGM

**Trustee:** (520009) GREGORY M. MESSER, TRUSTEE

**Case Name:** LIPMAN OPERATING LLC

**Filed (f) or Converted (c):** 09/24/13 (f)

**§341(a) Meeting Date:** 11/01/13

**Period Ending:** 10/11/17

**Claims Bar Date:** 04/14/14

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

counsel have been paying montly premiums in the amount of \$6,832.35 in order to maintain coverage under this policy. We are presently trying to gather information to determine what claims, if any , will be made against the director and officers of the debtor.

The Trustee has identified certain bank accounts in the sum of \$120,000.00 that we have demanded the turn over.

2/10/15 - We are investigating whether or not we have a D&O claim against the Directors and Officers. It appears that the limit of the claim is now \$2,000,000.00.

1/12/16 - The Trustee has obtained preference settlements with three separate entities. In addition the Trustee also entered into an agreement with CG Venture LLP in which the Trustee settled a claim held by Lipman Operating against CG Venture LLP and sold a 50% interest in NO. 14 to CG Venture LLP held by Lipman Number 14 for a total of \$40,000.00. The funds have been allocated \$20,000.00 of the sum to the Lipman Operating estate and \$20,000.00 to the Lipman Number 14 estate.

The Trustee has commenced 8 adversary proceedings on behalf of the jointly administered estates. Continued pretrial conferences in these matters are on February 18, 2016.

The Trustee has tolling agreements in place with insiders in regard to potential avoidance and D&O claims.

The Trustee is negotiating a potential sale of the accounts receivables to a third party.

6/9/16 - We are negotiating a settlement of the claims against the D&O policy and have tolling agreements various insiders regarding claims.

8/24 /16 - We are in the process of trying to collect accounts receivable and collect the claim against the Directors and Officers.

12/16/16 - Reviewing claims, and fee applications being prepared for final reports.

1/25/17 - Final report filed with the U.S. Trustee's Office.

Related Cases :13-13111 Lipman Archetypes Holding LLC, 13-13109 Revolalte Holdings, LLC, 13-13110, Lipman Operating LLC, 13-13113 Lipman Archetypes Holding II LLC, 13-13114 Lipman Archetypes Holding III LLC.

**Initial Projected Date Of Final Report (TFR):** June 1, 2017

**Current Projected Date Of Final Report (TFR):** January 25, 2017 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*8466 - Checking Account  
**Blanket Bond:** \$77,473,905.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211  
**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/06/13	{25}	CLOVER CANYON/CY NATL BANK LA	ASSIGNMENT OF LEASE AND SALE OF FURNITURES, FIXTURES AND EQUIPMWENT	1249-000	636,307.08		636,307.08
11/07/13		WINTER MANAGEMENT CORP	SECURITY DEPOSIT & AMOUNT DUE ON THE LEASE	2420-000		557,214.50	79,092.58
11/25/13	{21}	CERIDAN PAYROLL TRUST	CREDIT DUE	1290-000	7,450.08		86,542.66
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		110.85	86,431.81
12/06/13	{1}	DAVID G. LIPMAN	TURN OVER OF PETTY CASH	1129-000	400.00		86,831.81
12/12/13	{13}	EXTELL WEST 57TH STREET LLC	ACCOUNTS RECEIVABLE	1121-000	7,737.62		94,569.43
12/24/13	{13}	NORTH INTERNATIONAL INC	ACCOUNTS RECEIVABLE	1121-000	19.00		94,588.43
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		142.74	94,445.69
01/16/14	{13}	TAUNTR, INC.	ACCOUNTS RECEIVABLE	1121-000	1,466.31		95,912.00
01/16/14	{13}	GENETIC DENIM LLC	ACCOUNTS RECEIVABLE	1121-000	2,269.69		98,181.69
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		142.88	98,038.81
02/11/14	{20}	LAMONICA HERBST & MANISCALCO, LLP	PAYMENT ON SALE OF PATRIOT TICKETS (MIKELS SPELLMAN	1129-000	13,304.16		111,342.97
02/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		141.17	111,201.80
03/04/14	{23}	HAYS	INSURANCE REFUND	1129-000	768.00		111,969.80
03/04/14	{13}	DAVID YURMAN ENTERPRISES, LLC	ACCOUNTS RECEIVABLE	1121-000	115,000.00		226,969.80
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		287.82	226,681.98
04/08/14	101	TIME MOVING, INC	RECORDS MANAGEMENT & DESTRUCTION INV. 105072	2990-000		1,714.78	224,967.20
04/08/14	102	LAMONICA HERBST & MANISCALCO, LLP	REIMBURSEMENT FOR PAYMENT PUBLICATION PER ORDER DATED 3/20/14	2990-000		719.65	224,247.55
04/08/14	103	SOUTH SHORE RECORD MANAGEMENT	STORAGE OF BOOKS AND RECORDS INV NO. 42497, 42602, 42876, 43150	2410-000		638.82	223,608.73
04/16/14	104	TIME MOVING INC.	STORAGE OF BOOKS AND RECORDS INV. 90096	2410-000		428.70	223,180.03
04/24/14	105	ROBERT DIAMOND	Patriots tickets settlement pursuant to stipulation signed 4/21/14.	2990-000		15,965.00	207,215.03
04/28/14	106	NYS FILING FEE	NYS FILING FEE 27-4419211	2820-000		25.00	207,190.03
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		345.87	206,844.16
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		299.05	206,545.11
06/03/14	{13}	VR CPC HOLDINGS	ACCOUNTS RECEIVABLE CANYONS RESORT	1121-000	32,096.03		238,641.14
06/11/14	107	GREGORY MESSER, TRUSTEE	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/11/2014 FOR CASE	2300-000		61.19	238,579.95

Subtotals :                      \$816,817.97                      \$578,238.02

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*8466 - Checking Account  
**Blanket Bond:** \$77,473,905.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211  
**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			#13-13109, blanket bond premium 016030120				
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		324.11	238,255.84
07/07/14	108	SOUTH SHORE RECORD MANAGEMENT	STORAGE OF BOOKS AND RECORDS INV NOS, 43976,	2410-000		230.28	238,025.56
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		376.83	237,648.73
08/04/14	{24}	UNITED HEALTHCARE OXFORD	HEALTH INSURANCE PREMIUM REBATE	1290-000	898.45		238,547.18
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.38	238,534.80
09/12/14		ESTATE OF REVOLATE HOLDINGS LLC	ADJUSTMENT OF DEPOSIT PER ACCOUNTANT		265,633.24		504,168.04
	{20}		sale of Patriot Tickets 71,842.52	1129-000			504,168.04
	{13}		collection of accounts 22,641.27 receivable	1121-000			504,168.04
	{2}		turnover of bank 120,539.45 accounts	1129-000			504,168.04
	{3}		turn over of bank 610.00 account	1129-000			504,168.04
	{22}		sale of lease agreement 50,000.00	1229-000			504,168.04
09/12/14	109	ESTATE OF REVOLATE HOLDINGS, LLC	ADJUSTMENT FOR EXPENSES PAID BY REVOLATE PER ACCOUNTANT FOR INSURANCE PREMIUM AND STORAGE COSTS 10/30/13 THE HARTFORD \$559.72 & 2014.71 #08RHUJ4481 13-14; 11/26/13 \$7,079.53 INV. 90004	2990-000		9,653.96	494,514.08
09/12/14	110	TIME MOVING INC.	STORAGE OF BOOKS AND RECORDS INV # 105072	2410-000		1,616.84	492,897.24
09/15/14	111	BROADWAY DATA BASE, INC.	AMENDMENTS TO TAX RETURNS	2990-000		500.00	492,397.24
09/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		184.74	492,212.50
10/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		378.35	491,834.15
11/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		625.29	491,208.86
12/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		800.76	490,408.10
01/12/15	112	SOUTH SHORE RECORD MANAGEMENT	STORAGE OF BOOKS AND RECORDS ACCT NO. 10436	2410-000		344.40	490,063.70
02/09/15		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-1,989.14	492,052.84
03/03/15	113	NYS FILING FEE	2014 IT 204 LL LIPMAN OPERATING LLC EIN# 27-4419211	2820-000		25.00	492,027.84
04/22/15	114	TIME MOVING & STORAGE, INC.	STORAGE OF BOOKS AND RECORDS INV#	2410-000		3,448.86	488,578.98

Subtotals : \$266,531.69 \$16,532.66

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*8466 - Checking Account  
**Blanket Bond:** \$77,473,905.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211  
**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			90625,90683,90515				
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		684.11	487,894.87
05/18/15		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-684.11	488,578.98
07/01/15	115	TIME MOVING, INC.	STORAGE OF BOOKS AND RECORDS INVOICE 90701	2410-000		4,667.40	483,911.58
07/23/15	116	GREGORY MESSER, TRUSTEE	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/30/2015 FOR CASE #13-13109, Bond # 016030120	2300-000		242.97	483,668.61
09/25/15	{24}	REVOLATE HOLDINGS, LLC	1/2 OF PROCEEDS FROM SETTLEMENT PAYMENT PURSUANT TO STIPULATION	1290-000	20,000.00		503,668.61
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.92	503,652.69
11/16/15	{26}	IMG MODELS, INC.	SETTLEMENT PAYMENT PURSUANT TO STIPULATION DATED 10/29/15	1249-000	2,000.00		505,652.69
11/16/15		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-15.92	505,668.61
01/08/16	{27}	ACCU WEATHER, INC.	SETTLEMENT PURSUANT TO STIPULATION DATED 10/26/15	1249-000	5,721.16		511,389.77
02/25/16	117	NYS FILING FEE	PLLC FILING FEE IT-204-LL	2820-000		25.00	511,364.77
06/13/16	{30}	AMERICAN EXPRESS TRAVEL RELATED SERVICES	SETTLEMENT OF ACTION PURSUANT TO STIPULATION DATED	1249-000	101,362.50		612,727.27
06/13/16	{30}	AMERICAN EXPRESS TRAVEL RELATED SERVICES	SETTLEMENT PAYMENT PURSUANT TO STIPULATION DATED 5/31/16	1249-000	323,637.50		936,364.77
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,013.87	935,350.90
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,296.96	934,053.94
08/23/16	118	GREGORY MESSER, TRUSTEE	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/30/2016 FOR CASE #13-13109, SDNY BOND # 016030120	2300-000		320.68	933,733.26
08/30/16	{31}	TRIPADVISOR, LLC	SETTLEMENT PAYMENT	1241-000	11,000.00		944,733.26
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,473.72	943,259.54
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,353.03	941,906.51
10/17/16	{29}	RICHARD LIPMAN, LLC	SETTLEMENT OF FRAUDULENT CONVEYANCE	1249-000	50,000.00		991,906.51
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,332.35	990,574.16
11/03/16	119	HINCKLEY, ALLEN & SNYDER LLP	SETTLEMENT AGREEMENT DATED 8/30/16	4210-000		305,000.00	685,574.16
11/28/16	120	MANHATTAN MINI STORAGE	PAYMENT IN SATISFACTION OF ALLOWED ADMINISTRATIVE CLAIM PURSUANT TO STIPULATION DATED 10/31/16	2990-000		16,000.00	669,574.16

Subtotals : \$513,721.16 \$332,725.98

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*8466 - Checking Account  
**Blanket Bond:** \$77,473,905.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211

**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/25/17	121	LAMONICA HERBST & MANISCALCO, LLP	Dividend paid 100.00% on \$167,625.00, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		167,625.00	501,949.16
04/25/17	122	KLEDSTAT WINTERS JURELLER SOUTHARD & STEVENS, LLLP	Dividend paid 100.00% on \$100,000.00, Special Counsel for Trustee Fees; Reference:	3210-600		100,000.00	401,949.16
04/25/17	123	CBIZ ACCOUNTING, TAX ADVISORY OF NEW YORK	Dividend paid 100.00% on \$167,625.00, Accountant for Trustee Fees (Trustee Firm); Reference:	3310-000		167,625.00	234,324.16
04/25/17	124	MALTZ AUCTIONS f/k/a DAVID R. MALTZ & COMPANY	Dividend paid 100.00% on \$2,875.00, Auctioneer for Trustee Fees (including buyers premiums); Reference:	3610-000		2,875.00	231,449.16
04/25/17	125	WOMBLE CARLYLE SANDRIDGE & RICE, LLP	Dividend paid 100.00% on \$3,228.50, Special Counsel for Trustee Fees; Reference:	3210-600		3,228.50	228,220.66
04/25/17	126	KLEDSTAT WINTERS JURELLER SOUTHARD & STEVENS, LLLP	Dividend paid 100.00% on \$1,733.25, Special Counsel for Trustee Expenses; Reference:	3220-610		1,733.25	226,487.41
04/25/17	127	MALTZ AUCTIONS f/k/a DAVID R. MALTZ & COMPANY	Dividend paid 100.00% on \$506.75, Auctioneer for Trustee Expenses; Reference:	3620-000		506.75	225,980.66
04/25/17	128	WOMBLE CARLYLE SANDRIDGE & RICE, LLP	Dividend paid 100.00% on \$158.93, Special Counsel for Trustee Expenses; Reference:	3220-610		158.93	225,821.73
04/25/17	129	Consolidated Edison Company of New York, Inc.	Dividend paid 100.00% on \$1,445.88, Other Chapter 7 Administrative Expenses; Reference:	2990-000		1,445.88	224,375.85
04/25/17	130	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 100.00% on \$2,454.39; Filed: \$0.00 for FICA-SS	5300-000		2,454.39	221,921.46
04/25/17	131	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 100.00% on \$15,676.45; Filed: \$0.00 for Income Tax-Fed	5300-000		15,676.45	206,245.01
04/25/17	132	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 100.00% on \$574.02; Filed: \$0.00 for Medicare	5300-000		574.02	205,670.99
04/25/17	133	NYS DEPT OF TAXATION & FINANCE	Dividend paid 100.00% on \$3,491.58; Filed: \$0.00 for NYS Withholding	5300-000		3,491.58	202,179.41
04/25/17	134	Jennifer K. Pasiakos	Final Distribution Dividend paid 100.00% on \$5,480.26; Claim# 10P; Filed: \$12,475.00	5300-000		5,480.26	196,699.15
04/25/17	135	YOON LEE	Final Distribution Dividend paid 100.00% on \$527.16; Claim# 42; Filed: \$1,200.00	5300-000		527.16	196,171.99
04/25/17	136	Kevin Leong	Final Distribution Dividend paid 100.00% on \$664.23; Claim# 50; Filed: \$1,512.00	5300-000		664.23	195,507.76

Subtotals :

\$0.00 \$474,066.40



## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*8466 - Checking Account  
**Blanket Bond:** \$77,473,905.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211  
**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/25/17	137	John-Michael Triana	Final Distribution Dividend paid 100.00% on \$5,480.26; Claim# 58P-4; Filed: \$12,475.00	5300-000		5,480.26	190,027.50
04/25/17	138	Antoine Mills	Final Distribution Dividend paid 100.00% on \$3,075.10; Claim# 61; Filed: \$7,000.00	5300-000		3,075.10	186,952.40
04/25/17	139	Irma E. Rueda	Final Distribution Dividend paid 100.00% on \$990.62; Claim# 74; Filed: \$2,255.00	5300-000		990.62	185,961.78
04/25/17	140	Lucille L. Payne	Final Distribution Dividend paid 100.00% on \$1,172.93; Claim# 75; Filed: \$2,670.00	5300-000		1,172.93	184,788.85
04/25/17	141	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 100.00% on \$2,454.39; Filed: \$0.00 for FICA-SS	5800-000		2,454.39	182,334.46
04/25/17	142	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 100.00% on \$171.82; Filed: \$0.00 for FUTA	5800-000		171.82	182,162.64
04/25/17	143	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 100.00% on \$574.02; Filed: \$0.00 for Medicare	5800-000		574.02	181,588.62
04/25/17	144	NYS EMPLOYMENT TAXES	Dividend paid 100.00% on \$1,493.92; Filed: \$0.00 for NY SUTA	5800-000		1,493.92	180,094.70
04/25/17	145	NYC Department of Finance	Final Distribution Dividend paid 100.00% on \$54,000.00; Claim# 16; Filed: \$54,000.00	5800-000		54,000.00	126,094.70
04/25/17	146	NYS DEPT OF TAX & FINANCE	Final Distribution Dividend paid 100.00% on \$3,933.54; Claim# 27P-3; Filed: \$16,913.14	5800-000		3,933.54	122,161.16
04/25/17	147	State of New York Department of Labor	Final Distribution Dividend paid 100.00% on \$2,445.32; Claim# 77; Filed: \$2,445.32	5800-000		2,445.32	119,715.84
04/25/17	148	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 1.23% on \$10,578.62; Filed: \$0.00 for FICA-SS	7100-000		130.72	119,585.12
04/25/17	149	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 1.23% on \$67,566.70; Filed: \$0.00 for Income Tax-Fed	7100-000		834.91	118,750.21
04/25/17	150	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 1.23% on \$2,474.03; Filed: \$0.00 for Medicare	7100-000		30.57	118,719.64
04/25/17	151	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE	Dividend paid 1.23% on \$10,578.62; Filed: \$0.00 for FICA-SS	5800-000		130.72	118,588.92
04/25/17	152	DEPARTMENT OF THE TREASURY - INTERNAL	Dividend paid 1.23% on \$2,474.03; Filed: \$0.00 for Medicare	5800-000		30.57	118,558.35

Subtotals :                      \$0.00                      \$76,949.41

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*8466 - Checking Account  
**Blanket Bond:** \$77,473,905.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211

**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
		REVENUE SERVICE					
04/25/17	153	NYS DEPT OF TAXATION & FINANCE	Dividend paid 1.23% on \$15,048.95; Filed: \$0.00 for NYS Withholding	7100-000		185.96	118,372.39
04/25/17	154	TEN TWENTY EIGHT PRODUCTION	Final Distribution Dividend paid 1.23% on \$7,105.50; Claim# 4; Filed: \$7,105.50 Stopped on 08/30/17	7100-001		87.80	118,284.59
04/25/17	155	Stuart Weitzman Holdings LLC	Final Distribution Dividend paid 1.23% on \$871,954.36; Claim# 5; Filed: \$871,954.36	7100-000		10,774.55	107,510.04
04/25/17	156	EPILOGUE, INC	Final Distribution Dividend paid 1.23% on \$9,600.00; Claim# 6; Filed: \$9,600.00	7100-000		118.63	107,391.41
04/25/17	157	NEXT MANAGEMENT LLC	Final Distribution Dividend paid 1.23% on \$370,900.00; Claim# 8; Filed: \$370,900.00	7100-000		4,583.13	102,808.28
04/25/17	158	JWALK HOLDINGS, LLC	Final Distribution Dividend paid 1.23% on \$8,500.00; Claim# 9; Filed: \$8,500.00	7100-000		105.03	102,703.25
04/25/17	159	Jennifer K. Pasiakos	Final Distribution Dividend paid 1.23% on \$54,780.71; Claim# 10U; Filed: \$124,700.00	7100-000		676.91	102,026.34
04/25/17	160	Robert S. Lipman	Final Distribution Dividend paid 1.23% on \$724,981.00; Claim# 12; Filed: \$724,981.00	7100-000		8,958.43	93,067.91
04/25/17	161	Community NYC	Final Distribution Dividend paid 1.23% on \$26,498.00; Claim# 13U; Filed: \$26,498.00	7100-000		327.43	92,740.48
04/25/17	162	Consolidated Edison Company of New York Inc	Final Distribution Dividend paid 1.23% on \$9,060.38; Claim# 14; Filed: \$9,060.38	7100-000		111.96	92,628.52
04/25/17	163	United Parcel Service	Final Distribution Dividend paid 1.23% on \$8.01; Claim# 15; Filed: \$8.01 Stopped on 08/30/17	7100-001		0.10	92,628.42
04/25/17	164	Maria Volkava	Final Distribution Dividend paid 1.23% on \$250.00; Claim# 17; Filed: \$250.00	7100-000		3.09	92,625.33
04/25/17	165	Cinematic Management, Inc.	Final Distribution Dividend paid 1.23% on \$720.00; Claim# 18; Filed: \$720.00 Stopped on 08/30/17	7100-001		8.90	92,616.43
04/25/17	166	Harry Winston Inc.	Final Distribution Dividend paid 1.23% on \$1,214,932.43; Claim# 19; Filed: \$1,214,932.43	7100-000		15,012.65	77,603.78
04/25/17	167	GHP Media Inc.	Final Distribution Dividend paid 1.23% on \$91,190.00; Claim# 20; Filed: \$91,190.00	7100-000		1,126.81	76,476.97
04/25/17	168	Click Model Management, Inc.	Final Distribution Dividend paid 1.23% on \$3,000.00; Claim# 21; Filed: \$3,000.00	7100-000		37.07	76,439.90
04/25/17	169	Harbor Picture Company	Final Distribution Dividend paid 1.23% on \$28,658.50; Claim# 22; Filed: \$28,658.50	7100-000		354.13	76,085.77

Subtotals : \$0.00 \$42,472.58

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*8466 - Checking Account  
**Blanket Bond:** \$77,473,905.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211  
**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/25/17	170	EXTREME PRODUCTION MUSIC	Final Distribution Dividend paid 1.23% on \$1,500.00; Claim# 23; Filed: \$1,500.00	7100-000		18.54	76,067.23
04/25/17	171	JWALK HOLDINGS, LLC	Final Distribution Dividend paid 1.23% on \$53,250.00; Claim# 25; Filed: \$53,250.00	7100-000		658.00	75,409.23
04/25/17	172	ACCLAIM TALENT INC.	Final Distribution Dividend paid 1.23% on \$1,920.00; Claim# 26; Filed: \$1,920.00	7100-000		23.73	75,385.50
04/25/17	173	NYS DEPT OF TAX & FINANCE	Final Distribution Dividend paid 1.23% on \$5,154.63; Claim# 27U-3; Filed: \$5,154.63	7100-000		63.69	75,321.81
04/25/17	174	Bolger LLC, DBA Diversified Graphics Inc	Final Distribution Dividend paid 1.23% on \$336,684.19; Claim# 28; Filed: \$336,684.19	7100-000		4,160.33	71,161.48
04/25/17	175	Safilo USA Inc.	Final Distribution Dividend paid 1.23% on \$160.62; Claim# 29; Filed: \$160.62	7100-000		1.98	71,159.50
04/25/17	176	Pitney Bowes Global Financial Services LLC	Final Distribution Dividend paid 1.23% on \$2,959.17; Claim# 30; Filed: \$2,959.17	7100-000		36.57	71,122.93
04/25/17	177	NATIONWIDE SCREENING SERVICES	Final Distribution Dividend paid 1.23% on \$1,258.00; Claim# 31; Filed: \$1,258.00	7100-000		15.54	71,107.39
04/25/17	178	ENTORO STUDIOS, LLC	Final Distribution Dividend paid 1.23% on \$86,640.00; Claim# 32; Filed: \$86,640.00	7100-000		1,070.59	70,036.80
04/25/17	179	ALEX AUSTIN	Final Distribution Dividend paid 1.23% on \$2,103.13; Claim# 34; Filed: \$2,103.13	7100-000		25.99	70,010.81
04/25/17	180	Vanessa Stevens and Company, Inc., d/b/a as VS+Com	Final Distribution Dividend paid 1.23% on \$127,333.00; Claim# 35; Filed: \$127,333.00	7100-000		1,573.43	68,437.38
04/25/17	181	Creative Circle, LLC	Final Distribution Dividend paid 1.23% on \$15,584.00; Claim# 36; Filed: \$15,584.00	7100-000		192.57	68,244.81
04/25/17	182	KARR GRAPHICS	Final Distribution Dividend paid 1.23% on \$2,405.00; Claim# 37; Filed: \$2,405.00	7100-000		29.72	68,215.09
04/25/17	183	ENTOURAGE MODEL AND TALENT AGENCY	Final Distribution Dividend paid 1.23% on \$2,100.00; Claim# 38; Filed: \$2,100.00	7100-000		25.95	68,189.14
04/25/17	184	LAUREN GREEN AGENCY, LLC	Final Distribution Dividend paid 1.23% on \$3,360.00; Claim# 40; Filed: \$3,360.00	7100-000		41.52	68,147.62
04/25/17	185	Steven G. Brinlee	Final Distribution Dividend paid 1.23% on \$3,825.00; Claim# 41; Filed: \$3,825.00	7100-000		47.26	68,100.36
04/25/17	186	Photogenics Media LLC	Final Distribution Dividend paid 1.23% on \$2,580.00; Claim# 43; Filed: \$2,580.00	7100-000		31.88	68,068.48
04/25/17	187	Art and Commerce	Final Distribution Dividend paid 1.23% on \$42,886.87; Claim# 45; Filed: \$42,886.87	7100-000		529.94	67,538.54
04/25/17	188	IMG MODELS, INC.	Final Distribution Dividend paid 1.23% on \$61,000.00; Claim# 46; Filed: \$61,000.00 Stopped on 08/30/17	7100-000		753.76	66,784.78

Subtotals : \$0.00 \$9,300.99

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*8466 - Checking Account

**Blanket Bond:** \$77,473,905.00 (per case limit)

**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211

**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/25/17	189	BURBRIDGE INC.	Final Distribution Dividend paid 1.23% on \$17,069.00; Claim# 47; Filed: \$17,069.00	7100-000		210.92	66,573.86
04/25/17	190	STREETERS USA INC.	Final Distribution Dividend paid 1.23% on \$35,785.87; Claim# 48; Filed: \$35,785.87	7100-000		442.20	66,131.66
04/25/17	191	STREETERS LOS ANGELES L.P.	Final Distribution Dividend paid 1.23% on \$34,826.58; Claim# 49; Filed: \$34,826.58 Stopped on 08/30/17	7100-001		430.34	65,701.32
04/25/17	192	Donna Lipman	Final Distribution Dividend paid 1.23% on \$312,242.00; Claim# 52; Filed: \$312,242.00	7100-000		3,858.30	61,843.02
04/25/17	193	Venetia Kokkinos	Final Distribution Dividend paid 1.23% on \$500.00; Claim# 54; Filed: \$500.00	7100-000		6.18	61,836.84
04/25/17	194	SILHOUETTE STUDIO	Final Distribution Dividend paid 1.23% on \$2,500.00; Claim# 55; Filed: \$2,500.00	7100-000		30.89	61,805.95
04/25/17	195	Aperture Industries, Inc.	Final Distribution Dividend paid 1.23% on \$10,000.00; Claim# 56; Filed: \$10,000.00	7100-000		123.57	61,682.38
04/25/17	196	Philipp Haemmerle Inc.	Final Distribution Dividend paid 1.23% on \$26,532.39; Claim# 57; Filed: \$26,532.39	7100-000		327.85	61,354.53
04/25/17	197	John-Michael Triana	Final Distribution Dividend paid 1.23% on \$20,173.96; Claim# 58U-4; Filed: \$45,922.97	7100-000		249.29	61,105.24
04/25/17	198	Urban Studio, LLC	Final Distribution Dividend paid 1.23% on \$62,625.00; Claim# 59; Filed: \$62,625.00	7100-000		773.84	60,331.40
04/25/17	199	ZYNC MUSIC GROUP LLC	Final Distribution Dividend paid 1.23% on \$1,000.00; Claim# 63; Filed: \$1,000.00	7100-000		12.36	60,319.04
04/25/17	200	ZYNC MUSIC GROUP LLC	Final Distribution Dividend paid 1.23% on \$1,000.00; Claim# 64; Filed: \$1,000.00	7100-000		12.36	60,306.68
04/25/17	201	C. Lavigne Management Inc. d/b/a "Home Agency"	Final Distribution Dividend paid 1.23% on \$49,603.50; Claim# 65; Filed: \$49,603.50	7100-000		612.94	59,693.74
04/25/17	202	The Wall Group Corp.	Final Distribution Dividend paid 1.23% on \$30,589.74; Claim# 66; Filed: \$30,589.74	7100-000		377.99	59,315.75
04/25/17	203	Westfield Property Management LLC	Final Distribution Dividend paid 1.23% on \$310,463.99; Claim# 67; Filed: \$310,463.99	7100-000		3,836.33	55,479.42
04/25/17	204	ADVERTISING ARTS	Final Distribution Dividend paid 1.23% on \$91,075.00; Claim# 70; Filed: \$91,075.00	7100-000		1,125.39	54,354.03
04/25/17	205	Nucleus Imaging, Inc.	Final Distribution Dividend paid 1.23% on \$314,352.50; Claim# 71; Filed: \$314,352.50	7100-000		3,884.38	50,469.65
04/25/17	206	AnnTaylor, Inc. and its affiliates	Final Distribution Dividend paid 1.23% on \$1,000,000.00; Claim# 72; Filed: \$1,000,000.00	7100-000		12,356.78	38,112.87
04/25/17	207	Jason Pietracatella	Final Distribution Dividend paid 1.23% on	7100-000		850.10	37,262.77

Subtotals :

\$0.00

\$29,522.01

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*8466 - Checking Account  
**Blanket Bond:** \$77,473,905.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211  
**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			\$68,796.00; Claim# 73; Filed: \$68,796.00				
04/25/17	208	HEST INC.	Final Distribution Dividend paid 1.23% on \$52,492.34; Claim# 76; Filed: \$52,492.34	7100-000		648.64	36,614.13
04/25/17	209	American Express Bank, FSB	Final Distribution Dividend paid 1.23% on \$425,000.00; Claim# 80; Filed: \$425,000.00 Stopped on 05/17/17	7100-000		5,251.63	31,362.50
04/25/17	210	DAVID M. PACKER	Final Distribution Dividend paid 1.23% on \$8,500.00; Claim# 82; Filed: \$8,500.00 Stopped on 08/30/17	7100-001		105.03	31,257.47
04/25/17	211	GREGORY M. MESSER, TRUSTEE	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			31,257.47	0.00
			Dividend paid 100.00% 31,250.00 on \$31,250.00; Claim# ; Filed: \$71,162.12	2100-000			0.00
			Dividend paid 100.00% 7.47 on \$7.47; Claim# ; Filed: \$7.47	2200-000			0.00
05/17/17	209	American Express Bank, FSB	Final Distribution Dividend paid 1.23% on \$425,000.00; Claim# 80; Filed: \$425,000.00 Stopped: check issued on 04/25/17	7100-000		-5,251.63	5,251.63
05/23/17	212	American Express Bank, FSB	Final Distribution replacement chk Dividend paid 1.23% on \$425,000.00; Claim# 80; Filed: \$425,000.00	7100-000		5,251.63	0.00
08/30/17	154	TEN TWENTY EIGHT PRODUCTION	Final Distribution Dividend paid 1.23% on \$7,105.50; Claim# 4; Filed: \$7,105.50 Stopped: check issued on 04/25/17	7100-001		-87.80	87.80
08/30/17	163	United Parcel Service	Final Distribution Dividend paid 1.23% on \$8.01; Claim# 15; Filed: \$8.01 Stopped: check issued on 04/25/17	7100-001		-0.10	87.90
08/30/17	165	Cinematic Management, Inc.	Final Distribution Dividend paid 1.23% on \$720.00; Claim# 18; Filed: \$720.00 Stopped: check issued on 04/25/17	7100-001		-8.90	96.80
08/30/17	188	IMG MODELS, INC.	Final Distribution Dividend paid 1.23% on \$61,000.00; Claim# 46; Filed: \$61,000.00 Stopped: check issued on 04/25/17	7100-000		-753.76	850.56
08/30/17	191	STREETERS LOS ANGELES L.P.	Final Distribution Dividend paid 1.23% on \$34,826.58; Claim# 49; Filed: \$34,826.58 Stopped: check issued on 04/25/17	7100-001		-430.34	1,280.90

Subtotals : \$0.00 \$35,981.87

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-13109-CGM  
**Case Name:** LIPMAN OPERATING LLC

**Trustee:** GREGORY M. MESSER, TRUSTEE (520009)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*8466 - Checking Account  
**Blanket Bond:** \$77,473,905.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9211  
**Period Ending:** 10/11/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/30/17	210	DAVID M. PACKER	Final Distribution Dividend paid 1.23% on \$8,500.00; Claim# 82; Filed: \$8,500.00 Stopped: check issued on 04/25/17	7100-001		-105.03	1,385.93
08/30/17	213	CLERK, US BANKRUPTCY COURT	TURN OVER OF UNCLAIMED DIVIDENDS	7100-000		1,385.93	0.00

<b>ACCOUNT TOTALS</b>	<b>1,597,070.82</b>	<b>1,597,070.82</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>1,597,070.82</b>	<b>1,597,070.82</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$1,597,070.82</b>	<b>\$1,597,070.82</b>	

Net Receipts :	1,597,070.82
Net Estate :	\$1,597,070.82

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
Checking # *****8466	1,597,070.82	1,597,070.82	0.00
	<b>\$1,597,070.82</b>	<b>\$1,597,070.82</b>	<b>\$0.00</b>